



Joel Jay A. Price Jr.

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Services

Commercial & Corporate Finance, Commercial Real Estate Finance, Workouts, Restructurings & Enforcement, Real Estate,

Jay is a partner in the firm's Lending and Real Estate Practice Groups where he specializes in a wide range of lending transactions, including commercial real estate, commercial and industrial, senior housing, health care and other asset-based lending transactions. Jay also spends a considerable amount of his practice working on commercial real estate leasing matters, loan workout and restructuring transactions, and general real estate law matters.

Jay's clients include national, regional and community banking institutions, state pension plans, national and regional real estate investors and managers and commercial borrowers from numerous industries.

Through his experience with various national, regional and community lenders, Jay has worked on transactions involving over 30 different States and several foreign countries. Jay's honors and awards include recognition from *Chambers*, *Best Lawyers*, *Super Lawyers* and the *Birmingham Business Journal* in the areas of banking and real estate law.

Jay obtained both his undergraduate degree and law degree from Vanderbilt University in Nashville, Tennessee. Jay started his law practice with Burr & Forman LLP in 1997 in its Lending and Real Estate Groups and has remained within the practice groups his entire career. In addition to his legal practice, Jay is very involved in firm governance and management having held previous positions such as Chair of the firm's Associates Committee, Hiring Partner and Chair of the firm's Recruiting Committee, and member of the firm's Executive Committee.

Jay lives in Vestavia Hills, Alabama, with his wife Melissa McGuire Price of Mt. Sterling, Kentucky and his children, McGuire and Emarie. Melissa is also a graduate of Vanderbilt University and provides engineering consulting services in the automotive manufacturing industry.

Publications

- Co-author: Alabama Secured Transactions Under Revised Article 9 of the Uniform Commercial Code Forms and Practice Manual

Education

J.D., Vanderbilt University Law School, (1997)

B.A., Economics, Minor: Business Administration, *magna cum laude*, Vanderbilt University, (1994)

Licensed In

Alabama, Tennessee

Honors & Awards

- *Chambers USA*, Leading Practitioner in Banking & Finance (2009-2018)
- *Best Lawyers in America*, Real Estate Law (2013-2020)
- *Birmingham Business Journal*, "Best of the Bar," Banking
- *Birmingham Business Journal*, "Leading Lawyers in Alabama"
- *Birmingham Business Journal*, "Top 40 Under 40"
- Martindale-Hubbell AV Preeminent© Peer Review Rating

Professional Associations

American Bar Association

Alabama State Bar

Tennessee State Bar

Birmingham Bar Association

International Council of Shopping Centers

Experience

- Representing lenders in loans (both originations and workouts) involving special collateral situations such as shipping vessels, various equity interests, life insurance policy portfolios, solar power facilities, aircraft and automotive supply contracts.
- Representing an international manufacturing client in loans from a national lender in connection with the construction of a manufacturing facility in Alabama and including working capital loan facilities for the operation of such facility. The project involved working on additional economic development incentive financing opportunities.
- Representing national and regional lenders in initial financing and loan restructurings involving multiple nursing home properties across multiple states. Such transactions also involve cross-collateralization structuring issues and intercreditor negotiations with accounts receivable lenders.
- Representing a real estate investment company in the acquisition of a newly constructed grocery store-anchored shopping center.
- Representing a national multi-billion dollar real estate investment and manager as local counsel in numerous loan transactions, real estate acquisition projects and commercial leasing matters (including disputes) in Alabama and Tennessee.
- Representing local and community banks in numerous real estate, C&I and other asset-based

lending transactions, both in original closings for new transactions and with respect to workouts and collection actions for defaulted loans.

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