



Michael W. Burns

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Services

Economic Development, Public Finance, Government Relations,

Mike Burns works with cities, counties, school districts and special purpose districts in obtaining financing (general obligation bonds, revenue bonds, lease-purchase transactions, and other financing mechanisms) to pay for public projects. Mike also works with businesses and local governments in negotiating and implementing economic development incentives with state and local governments in order to facilitate new investment or expansions in the State of South Carolina. Mike is uniquely suited to advise clients as to the opportunities, and limitations, of public-private development or redevelopment of large-scale projects.

Education

J.D., University of South Carolina, (1998)
B.A., Furman University, (1995)

Licensed In

South Carolina

Admitted In

U.S. Court of Appeals for the Fourth Circuit
U.S. District Court – South Carolina

Honors & Awards

- Named, *The Best Lawyers in America*, "Lawyer of the Year," Economic Development Law - Greenville (2019) "Lawyer of the Year," Public Finance Law - Greenville (2018)
- Named, *The Best Lawyers in America* (2016-2020)
- Named, Legal Elite of the Upstate, *Greenville Business Magazine* (2014-2015, 2017-2018)
- Best and Brightest 35 and Under, *Greenville Business Magazine* (2004)

Professional Associations

Council Member, Government Law Section, South Carolina Bar

Community Involvement

Graduate, Leadership Greenville (2003)

Experience

- **Public Finance**

- Assisted a city with financing the acquisition, construction and repair of recreational facilities in the total amount of approximately \$7,800,000 through the use of New Market Tax Credits.
- Assisted a city with financing the acquisition and construction of a parking garage in the total amount of approximately \$15,000,000 through the use of New Market Tax Credits.
- Assisted a city with financing the construction of airport improvements in the total amount of approximately \$3,800,000 through the use of New Market Tax Credits.
- Assisted a city with financing the acquisition and construction of Olympic-caliber cycling facilities in the total amount of approximately \$5,000,000 through the use of New Market Tax Credits.
- Assisted a city with financing improvements and renovations to facilities for the recruitment of economic development in the total amount of approximately \$5,200,000 through the use of New Market Tax Credits.
- Assisted a developer with financing a commercial development in the total amount of approximately \$11,800,000 through the use of New Market Tax Credits.
- Assisted a company with financing certain improvements to its manufacturing facility in the total amount of approximately \$13,500,000 through the use of New Market Tax Credits.
- Assisted a community loan fund with its participation in a shopping center development in the total amount of approximately \$6,200,000 through the use of New Market Tax Credits.
- Bond Counsel to a county in connection with the issuance of \$40,000,000 in General Obligation Bond Anticipation Notes to be repaid with Capital Projects Sales Tax proceeds.
- Assisted cities with financing tourism-related improvements through Hospitality Tax Bonds and Enterprise Financing Agreements.
- Assisted cities, counties and school districts with the issuance of Tax Anticipation Notes.
- Bond Counsel to a county and a special purpose district in connection with the issuance of Solid Waste System Revenue Bonds to finance system improvements.
- Assisted with multiple Installment Purchase Revenue Bond financings for school districts through South Carolina Association of Governmental Organizations (SCAGO).
- Counsel to SCAGO corporations entering into forward delivery agreements and repurchase agreements in connection with investment of bond proceeds (debt service reserve funds and project funds).
- Bond Counsel for five separate series of Special Source Revenue Bonds (2004, 2006, 2007, 2008A and 2008B) for a county totaling \$19,500,000 to pay for public infrastructure to enhance county's economic development.
- Bond Counsel for cities in connection with the issuance of Tax Increment Bonds to pay for

publicly-owned improvements to redevelopment blighted conditions.

- Assisted a city in connection with the purchase of a portion of a water system from a private provider.
- Bond Counsel to a utility system in connection with financing of extensions and improvements to its system through revenue bonds, State Revolving Fund loans, and replacement of debt service reserve funds.
- Assisted a county with the acquisition of 800 MHz Emergency Communication Equipment and facilities through approximately \$8,500,000 in lease-purchase arrangements.
- Assisted a city with the acquisition of advanced metering equipment for its utility system through approximately \$6,900,000 in lease-purchase agreements.
- **Economic Development**
- Assisted a developer in obtaining city and county tax credits in connection with the renovation of a former textile facility pursuant to the Textiles Communities Revitalization Act.
- Assisted a developer with the establishment of a Municipal Improvement District by a city to finance the acquisition of public infrastructure through the imposition of special assessments.
- Fee-In-Lieu of Tax arrangement for \$45,000,000 investment in headquarters for communications company in Greenville County.
- Fee-In-Lieu of Tax arrangement for \$25,000,000 expansion of chemical manufacturer in Greenville County.
- Fee-In-Lieu of Tax arrangement for \$100,000,000 investment in headquarters for banking corporation in Greenville County.
- Fee-In-Lieu of Tax arrangement for \$63,000,000 expansion of film manufacturer in Greenville County.
- Fee-In-Lieu of Tax arrangement for \$40,000,000 investment in plastics manufacturer in Laurens County.
- Fee-In-Lieu of Tax arrangement for \$30,000,000 expansion of ceramic manufacturer in Greenville County.
- Fee-In-Lieu of Tax arrangement for \$6,000,000 expansion of plastics manufacturer in Spartanburg County.
- Assisted counties, cities and businesses with the financing of infrastructure and real property through the establishment of Joint County Industrial and Business Parks and the issuance of Special Source Revenue Bonds or Infrastructure Financing Agreements.

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