



## Burr Alert: Bullock v. BankChampaign: Defalcation under § 523(a)(4)

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Whether because of the declining docket of the Court or the technical subject-matter involved, bankruptcy topics have come before the United States Supreme Court infrequently in recent years. This term, the Court heard a case out of the Eleventh Circuit, *Bullock v. BankChampaign*, to decide the following issues: (a) what degree of misconduct by a trustee constitutes "defalcation" under 11 U.S.C. §523(a)(4) of the Bankruptcy Code, and (b) whether that definition of defalcation includes actions that result in no loss of property.

To read the announcement, [click here](#).